

An Act

(1ST EXTRAORDINARY SESSION)

ENROLLED HOUSE

BILL NO. 1030

By: Wallace and Martinez of the
House

and

Thompson (Roger) and Hall
of the Senate

An Act relating to the Oklahoma Center for the Advancement of Science and Technology; creating the Oklahoma Accelerator Program; placing program at certain agency; providing purpose; establishing the Oklahoma Accelerator Revolving Fund; establishing fund nature; authorizing certain budgeting and expenditure of funds for certain purpose; providing for codification; providing an effective date; and declaring an emergency.

SUBJECT: Oklahoma Center for the Advancement of Science and Technology

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 5060.45 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. There is hereby established the Oklahoma Accelerator Program at the Oklahoma Center for the Advancement of Science and Technology, to be administered by the Center as a continuation of the accelerator program previously administered by the Oklahoma Department of Commerce. The program shall utilize appropriated funding to leverage private capital for the purpose of stimulating growth of early-stage startup companies throughout the state by connecting such companies with the global entrepreneurial ecosystems required to enhance business talent and investment opportunities.

B. There is hereby created in the State Treasury a revolving fund for the Oklahoma Center for the Advancement of Science and Technology to be designated the "Oklahoma Accelerator Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations. The fund shall consist of all monies authorized by law for deposit in such fund including, but not limited to, gifts, grants, private donations, private equity contributions, and fee revenues and funds by government entities authorized to provide funding for the purposes authorized for the use of the fund. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the Oklahoma Center for the Advancement of Science and Technology for purposes authorized by law to implement the Oklahoma Accelerator Program. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

SECTION 2. This act shall become effective July 1, 2023.

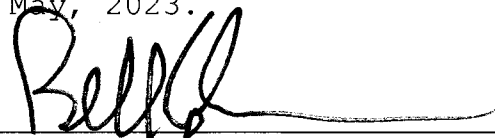
SECTION 3. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 24th day of May, 2023.



Presiding Officer of the House
of Representatives

Passed the Senate the 26th day of May, 2023.

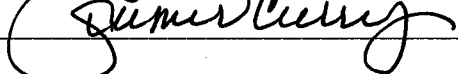


Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 26th

day of May, 20 23, at 4:14 o'clock pm M.

By: 

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 2nd

day of June, 20 23, at 9:48 o'clock A M.

By: 



OFFICE OF

No. HB 1030x

THE GOVERNOR
STATE OF OKLAHOMA

OKLAHOMA CITY, OKLA.,

June 2, 2023

TIME SIGNED: _____

TO THE HONORABLE SPEAKER OF THE HOUSE
AND MEMBERS OF THE OKLAHOMA HOUSE OF REPRESENTATIVES
FIRST **EXTRAORDINARY** SESSION OF THE
FIFTY-NINTH OKLAHOMA LEGISLATURE

ENROLLED HOUSE BILL NO. 1030x:

Both because I support fiscal discipline and strongly oppose an increase in recurring expenditures, and because I am disheartened by other aspects of the budget package, I have not signed House Bill 1030x.

Subject to objections to the unique process by which the Bill made its way to my desk, the Bill will become law without signature.

BY THE GOVERNOR OF THE STATE OF OKLAHOMA

Delivered to HOUSE by: Sumner Cunningham

Date/Time: 6/2/23; 11:37 am

HOUSE:

By Kris Mathison

Date/Time 6/2/23 11:41 am

RECEIVED

JUN 02 2023

OKLAHOMA SECRETARY
OF STATE